

# News

## **FISME nominated to Advisory Committee under MSME ACT**

FISME has been nominated as the only national SME body in the advisory committee under the Micro Small and Medium Enterprise (MSME) Act 2006.

The MSME Act 2006 came in to force from October 02, 2006 and it embodies two things (A) Development of a legal institutional structure and (B) Provision against delayed payment. The Act mandates the formation of a advisory committee consultation and approval of which is necessary in formulating development policies under the act.

The act also defines various categories of enterprises on the basis of investment in plant and machinery.

## **FISME in Working Group on SMEs for XI Five Year Plan**

FISME has been nominated to the Working Group (WG) as a national body of SMEs. The WG has been formed by The Government of India, Ministry of SSI for XI Five Year Plan under Chairmanship of Secretary, Ministry of SSI. The Five Year Plan document is instrumental in allocation of resources for central and state governments.

The WG consists of officials from Central Ministries, States and Industry.

The Working Group has further delegated the tasks to the following sub-groups:

**Group-I:** MSME Policies and issues related to MSME Act

**Group-II:** Credit and Fiscal Policies

**Group-III:** Role of Government, Associations and Civil society

**Group-IV:** Technology upgradation

**Group-V:** Cluster Development issues

**Group-VI:** Marketing Strategies and Export Promotion

**Group-VII:** KVIC issues

**Group-VIII:** Coir industries

*The Working Group has invited comments and suggestions from public at large which may be sent to : [info@fisme.org.in](mailto:info@fisme.org.in)*

## **Applying IE Code Number made ONLINE**

The Union Minister of Commerce & Industry has opened facility for issue of Importer-Exporter Code (IEC) Number On line. The Importer-Exporter Code Number is the first export related registration that an exporter is required to obtain.

The new system relies on a much simpler form and an optional on-line application module for issuance of IEC No: It seeks only essential details for the applicant; and it introduces an optional facility of advance on-line submission of application. An applicant may now choose one of the two options for application submission: File an online application and submit a physical copy of the application by taking a printout of the online application. And; Submit a physical copy of the application directly at the regional DGFT office.

The documents to be submitted i) Fee could be paid through the Bank Receipt /Demand Draft evidencing payment of application fee of Rs. 1000/-. DD should be in favor of regional office of DGFT or

through Electronic Fund Transfer (EFT).

ii) Certificate from the Banker of the applicant firm in the format given in the online application form.

iii) Self certified copy of Permanent Account Number (PAN) issued by Income Tax Authorities.

iv) Two copies of passport size photographs of the applicant. Photograph on the banker's certificate should be attested by the banker of the applicant.

v) Self addressed envelope duly stamped for Rs.30/- and (6) These documents may be kept securely in a file cover.

The above documents may be sent by post or hand delivered at the concerned regional DGFT office.

Process of online application: This facility is optional for the applicant who can submit physical copy of the application without filing an online application.

i) Applicants can file an on-line application at the DGFT web-site <http://dgft.gov.in>.

## **Exporters cannot claim 4% CVD: CBEC**

The Central Board of Excise & Customs (CBE) has stated that exporters cannot claim exemption from the special 4% countervailing duty (CVD) on imports. It said that CVD cannot be debited through the duty-free credit entitlement scrips under export promotion schemes namely DEPB, Serve-from-India, Target Plus, visesh krishi upaj yojana etc. The CVD was imposed on most imports in Budget 2006-07, in lieu of value added tax (Vat) on domestic goods.

The exporters, however, will be free to take credit for the duty paid, in keeping with the principle of Cenvat chain.

Apparently, the government is drawing a parallel between the Vat system and the CVD. In the Vat system, tax is levied on value addition at multiple points with the input tax credit facility.

Sources from the exporters' community, however, have raised some objections. They pointed out that while state Vat is applicable to most products and all elements in the value chain, there are many broken links in the Cenvat chain. The small scale industry is exempt from excise duty. There are also many industries like leather, handicrafts, handloom etc that are exempt from excise duty. This means that these industries would not be able to avail of the credit for the CVD paid on imports.

So far as the manufacturer-exporter sells his produce in the domestic market, he can get the credit for the CVD paid. But disallowing the credit through the export promotion schemes would mean that the benefit is not available for exports. The existing facility for encashing the accumulated credit with manufacturers who export bulk of their products is highly cumbersome.

#### Taxing Times

- Exporters, would be free to take credit for the duty paid, in keeping with the principle of Cenvat chain

The government is drawing a parallel between the Vat system and the CVD

- CVD was imposed on most imports in Budget 2006-07, in lieu of Vat on domestic goods "In principle, the government's decision to deny CVD exemption (by debiting it against the duty-free entitlements) is logical.

(by debiting it against the duty-free entitlements) is logical.

However, in practice, the exporters would be hit, as there are industrial and product segments outside the Central Vat chain and they would be unable to avail of the credit," said Ajay Sahay, director-general, Federation of Indian Export Organisations.

In Budget 2005-06, finance minister P Chidambaram had taken the power to impose a countervailing duty (CVD) on all imports to compensate for state-level taxes. This levy was initially applied to only imports of information technology agreement-bound items and their inputs, except IT software. In Budget 2006-07, the 4% CVD was imposed on all imports with a few exceptions. The finance minister had said that full credit of the duty would be allowed to manufacturers of excisable goods.

#### 100 Cr. Venture Fund for SMEs

Gujarat Venture Finance (GVFL) has launched a Rs 100 crore venture capital fund for small and medium enterprises (SMEs). The Fund will cover all India and will be open for one year.

The fund will look at opportunities in areas such as healthcare and clinical research in addition to the engineering, ICT, auto, auto ancillaries and manufacturing sectors.

In manufacturing too, it will scout for start-ups in plastics and chemicals. It will invest in companies with up to Rs 50 crore turnover and will typically stay invested for 4-5 years.

According to GVFL, "This is an all-India fund and we will be investing in new projects,

expansion and diversification, management buyouts, product development, privatisation, etc. Unlike our other funds, we will be looking at investing in the growth stage of companies too."

He added, "We will continue to focus on the the knowledge industries, including ITeS, KPO and BPO, apart from engineering and non-conventional sources of energy. The fund will also look at start-ups in the healthcare and clinical research sectors."

Earlier, GVFL has invested in companies such as Neilsoft, elfnochips and Zicom.

#### CLCS Scheme extended till 2007

Credit-linked Capital Subsidy Scheme (CLCSS) for technological upgradation of small-scale industries (SSI) has been extended till 31st March 2007.

The scheme is being implemented by the National Bank of Agriculture and Rural Development (NABARD) and the Small Industries Development Bank of India (SIDBI). The SSIs who are availing bank loans for technological upgradation are eligible to avail subsidy under the scheme on the condition that they have to submit a certificate from their CA regarding the value of plant and machinery (original price) and an affidavit for the purpose of determining their eligibility. The eligible sectors include textiles, drugs and pharmaceuticals, rubber processing, food processing, those which manufacture glass and ceramic items including tiles, electronic equipment, foundries including steel and cast iron and steel re-rolling industry.

# Business 2 Business

## Subscription to Benefit Magazine

EFY is leading technology media group with popular publications like **Electronics For You**, **BenefIT**, **IT** etc. **BenefIT** is India's first magazine targeted at SME/ SMB sectors

The magazine is read by businessmen/ top-management/ senior management who are committed to grow their business and wish to understand in clear non-technical terms, how IT will help them in running their business more profitably & efficiently.

EFY is offering subscription to FISME members at a discounted price of Rs. 120/- as annual subscription or Rs. 240/- for a two year subscription

For details contact:

Ms. Sudipta Das

Business Development Manager.

Mobile: 9868623078

Email: [efybdm2@efyindia.com](mailto:efybdm2@efyindia.com)

EFY Enterprises Pvt. Ltd.

D -87/1 Okhla Indl. Area, Phase - 1,

New Delhi - 110020

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**TIANJIN QINGYUAN INTL TRADING CO.,LTD** specialises in manufacturing calcium chloride series product, and magnesium chloride series product and snow & ice melting salt and other chemical products.

The company has its own processing and packaging factory. The company is mainly exporting its products to countries covered the region of Asia, Europe and America for about 5 years and have a good repute.

Interested importers may contact with product specifications

For Details Contact:

**TIANJIN QINGYUAN INTL TRADING CO.,LTD**

Website: [www.tjqyco.com](http://www.tjqyco.com)

E-mail: [tjqy@tjqyco.com](mailto:tjqy@tjqyco.com)

TEL: 0086-22-2438-9632 0086-22-6052-2882

FAX: 0086-22-24389633

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SHINOZUKA AUTOMOBILES has many years of experience in automobile mechanics. The

company has started a new business of exporting used Japanese vehicles

**Shinsuke Shinozuka**

**SHINOZUKA AUTOMOBILE**

860-1 Takasone Iwatsuki-ku, Saitama-shi  
Saitama-ken, 339-0022

Japan

Phone: 81-48-798-2922 Fax: 81-48-798-2922

E-mail: [info@shinozuka-auto.com](mailto:info@shinozuka-auto.com)

Website : [www.shinozuka-auto.com](http://www.shinozuka-auto.com)

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1. Seeking Indian producers and exporters of long grained basmati rice and short-grained broken rice.

**Moka Import-Export**

**Quebec**

**Tel: 1-418-653 5618**

**Fax: 1-418-651 9045**

**E-mail: [mokabiz@yahoo.com](mailto:mokabiz@yahoo.com)**

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2. Seeking Indian manufacturers and exporters Cement.

**Sinran Corporation**

**Toronto**

**Tel: 1-416-743 1616**

**Fax: 1-416-743 1619**

**E-mail: [kgogna@sinran.ca](mailto:kgogna@sinran.ca)**

**Web: [www.sinran.ca](http://www.sinran.ca)**

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3 Seeking manufacturers and exporters of Glass jars from India.

**Direct Grocer**

**Sault Ste Marie, Ontario**

**Tel: 1-705-759 1375**

**Fax: 1-705-941-5927**

**E-mail: [troyissac@shaw.ca](mailto:troyissac@shaw.ca)**

**Web: [www.shaw.ca](http://www.shaw.ca)**

**metaLOGOS**, a startup venture. has a combined organizational experience of more than 10 years The organisations past work experience includes the fields of private equity, investment banking, software and logistics.

metaLOGOS, aims to assist companies by-

- Optimizing a company's Working Capital Management
- Improving a company's Capital Structure and helping it access Funding
- Providing customized Business and Financial Advisory services

**For more details contact:**

Mohit Gopal, Founder

Neeraj Jain, Founder

metalogos.partners@gmail.com

Phone: 9818202094

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**Rabin Majumdar Associates** is a newly-formed LIMITED service law associates specializing in corporate law and procedures, besides the patent Family Laws. The firm assists clients entering the Indian market, advising them on the most efficient market entry strategy and tax efficient structure. Of late, RMA has started taking SME-related issues

The firm offers legal services covering various laws, regulations and procedures of Indian laws and the services include FDI, foreign collaboration, joint Venture, incorporation of corporate entities, establishment of branch/ project/ representative/ liaison/franchise offices for foreign companies, legal clearances from investment approval authorities of India such as the FIPB, SIA, RBI, advice and assistance on post incorporation procedures, arbitration, conciliation and mediation, corporate litigation on all aspects of Indian laws, FERA/FEMA, IT, IPR, labour laws, mergers and acquisitions, anti-dumping.

**For Details Contact:**

Mr. Rabin Majumder

D-717, Sarojini Nagar, New Delhi - 110023

+ 91 9899259811

- **Customs Tariff – 2006- 07**
  - Arun Goyal
- **World Trade Scanner**
- **Laghu Udyog Samachar**
  - DC SSI
- **Engineering Export Bulletin (June 28)**
  - EEPC India
- **The Asian Economic Review Journal**
  - The Indian Institute of Economic
- **Manual on Cleaner Tanning Interventions & end – of – Pipe treatment systems (On site tannery waste management)**
  - Dr. Subhasj Awasthi (CEO BIPCC)
- **A 2005 perspective of knowledge management practices**
  - Carl M Wigg
- **The Other India at Work (Job Quality in Micro and Small Enterprise Clusters)**
  - ILO
- **Commrcial Report for the month of April & May 2006 (Johannesburg)**
- **IREDA News (Vol 3 No. 1 Jan – Mar 2006)**
  - IREDA
- **Korea Buyers Guide (General Items) – July 06**
- **Korea Buyers Guide (Electronics) – July 06**
- **Korea Buyers Guide (Electronics) – July 06**
- **KADISSIA News**
- **Policy Brief**
  - Carnegie Endowment (For International Peace)
- **Training Material and other documents compiled during the training of BDS consultants for exports under the “Certified Export Consultant “Program**

## New Members

### Techno Spark Granites (P) Ltd.

Mr. M. Suresh

1341, K.B. Sandra, R.T. Nagar  
Bangalore -560032

India

**Phone:** +91-080-23336833  
5502060

**Fax:** +91-080-23435758

**Email :**  
technospark@vsnl.com

### Prod/ Service:

Manufacturing & Marketing of  
Industrial Granite Pickling  
Tanks for Steel Mills, Surface  
Plates, acid Proof Granite  
Tiles, Slabs, Rollers, Acid  
Proof Brick/tile Lining Materials

### Global Exports

Mr. Krishan Lal Nayyar

1320, Horgolal Road, Ambala  
Cantt.

Ambala Cant -133001

HARYANA

**Tel:** +91-0171-2640162

**Fax:** +91-0171-2662055

**Email :** exports\_global  
@rediffmail.com

### Prod/ Service:

Manufacturing and marketing  
of Scientific & Laboratory  
Instruments, Brass  
Components For Swimming  
Pools

### Gemini Communication Ltd

Mr. Ram Kumar

No, 1 Dr. Ranga Road  
Alwarpet

Chennai -600018 Tamil Nadu

**Tel:** +91-044-24996422

**Fax:** +91-044-24995062

**Email:** rakesh.k@gclsite.com

**Website:** www.gclsite.com

**Prod/ Service:** Solution  
providers for LAN/ WAN,  
Computer Telephony  
Integration, Wireless Telecom,  
Networking, Traze RFID, etc.

### Sofi Enterprises Pvt. Ltd.

Mr. Riyaz

Dar Mohalla Gulab Bagh Sri  
Nagar

Sri Nagar -JAMMU & KASHMIR

**Tel:** +91-0194-2404517

**Fax:** +91-0194-2404517

**Email :** sifyriyaz@yahoo.com

**Prod/ Service:** Marketing of  
Handicrafts

### M.K.Exporters

Mr. Abdul Majid Khan

D-22. Greater Kailash Encalve,  
G. Kailash-Part-I

New Delhi-48 -110048, Delhi

**Tel:** +91-011-51718367  
30943535

**Fax:** +91-011-51718367

**Email :** mke@smentnetwork.net

**Prod/ Service:** Manufacturer  
of UPS

### Confederation of India Tiny Village Industries

Mr. Satish Bhatnagar

D-14/24 City Phase V

Gurgaon -HARYANA

**Tel:** +91-0124-4101984

**Fax:** +91-0124- 4101984

**Email:**  
satishsbatnagar@yahoo.com

**Prod/ Service:** An N.G.O  
Which has been giving free  
training for the First Generation  
entrepreneurs

### Kilk Overseas

Mr. Rajeev Duggal

B-139 Ashok Vihar Ph-I

Delhi -110052

**Tel:** +91-011-23963004

**Fax:**+91-011-2219955

### Email:

clickoverseas@rediffmail.com

**Prod/ Service:** Wheel Hubs,  
Propellor shaft, Components  
Pins

### Indian Corporation

### Merchandise

Mr.Amar Khanna

4222/1 Ansar Road, Laxmi Kunj,  
DriyaGang

New Delhi -110002

**Tel:**+91-011-23275924

**Fax:** +91-011- 23282421

**Email :** imc@smentnetwork.net

**Prod/ Service:** Handicraft  
Jewellery

### Swagat Exports

Automobile Parts

Mr. Lalit Kumar Handa

5/36 Kirti Nagar, Industrial  
Area

New Delhi -110015

**Tel:** +91-011-25415952

**Fax:** +91-011-

### Email:

swagatexports@yahoo.co.in

### Ample Auto Tech Pvt. Ltd.

Mr. Arvind Choudhary

Plot No. 61, Sector-3, IMT  
Manesar,

Gurgaon -122050, HARYANA

**Tel:** +91-0124-2290055  
2290066

**Fax:** +91-0124-2290707

**Email :** atek@vsnl.net

**Prod/ Service:** Automotive  
Spare Parts

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### **Ind Fab Export Corporation**

Mr. M. Loganathan

Flot No. 7-B, 26 Vedantha  
Desikar sj Mylapore

Chennai - 600004, TAMIL  
NADU

**Tel:** +91-044-24951905

**Fax:** +91-044-24611305

**Email:**

sgindfab@md3.vsnl.net.in

**Prod/ Service:** 100% Cotton  
Fabrics Shirts and made-ups

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### **Bilkish Associates**

Mr. G.Akbar Ali

249/250, 2nd Floor, Plot No.9,  
Laxmi Industries Estate, New  
Link Road,Andheri (West)

Mumbai - 400053,  
Maharashtra

**Tel:** +91-022-26376101

**Fax:** +91-022-26367058

**Email :** akbar@bilkish.com

**Website:**

<http://www.bilkish.com>

**Prod/Services:** Providing  
Services Intending Agents For  
Credit And Collection Activity  
For MNC Banks

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### **Moser Baer India Ltd.**

Mr. D.P. Nanda

43 B, Okhla Industries

Estate, Phase-III

New Delhi -110020

**Tel:** +91-011-41635201  
41635205

**Fax:** +91-011-41635211

**Email:**

prabhu.krishna@moserbaer.net

**Website:**

<http://www.moserbaer.net>

**Prod/ Service:** Compact Disc  
Recordable(CD-Rs), Compact  
Disc Rewritable(CD-RW). Digital  
Versatile Disc (DVDs), Digital  
Versatile Disc Rewritable(DVD-  
RW). Floppy Discs

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### **Alm Industries Ltd.**

Mr. M. Malik

460, Idgah Road, Harora  
Ahtmal, Dehadun Road,

Saharanpur -247001, U.P. **Tel:**  
+91-0132-2785532 2785283

**Fax:** +91-0132-2785046

**Email:** mmalik131@hotmail.com

**Prod/ Service:** Frozen  
Boneless Buffalo Meat, Frozen  
Edible Offals, Frozen Boneless  
Veal Meat, Frozen Bone in veal  
Mutton Buffalo

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### **Medieval Steel Craft**

Mrs. Manju Garg

1/6463, Azad Gali No-3, Balbir  
Nagar, Shahdra

Delhi - 110032

**Tel:** +91-011-22133479

**Fax:** +91-011-22123879

**Email:**

medieval\_steelcraft@hotmail.co  
m

**Prod/Services:** Non fire  
Arms/Handicrafts items

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### **Hind Agro Industries Ltd. Mr.**

Sirajuddin Qureshi

**Prod/Services:** Indian Frozen  
Boneless Buffalo Meat

A-I, Okhla Phase-I

New Delhi -110020

**Tel:** +91-011-26372786  
26372787

**Fax:** +91-011-26817441

**Email :** info@hind.in

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### **Limra**

### **Company**

### **Manufacturing**

B-119 MIG, Ekta Vihar , Rampur  
Road, Moradabad, U.P.

Pin-144001

**Tel:**+91-0591-3292188

**Fax:** +91-0591-2441983

**Prod/ Service:** Brass, wooden  
Artrares, Embrioder work, And  
Sliver Plated Items etc.

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### **Aztec Exim Private Ltd.**

Mr. Arun Goswami

A-402 Ansal Chamber I Bhikaji  
Cama Place

New Delhi -110066

**Tel:** +91-0124-4321200

**Fax:** +91-0124-4321201

**Website:**

<http://www.aztecexim.com>

**Email :** mail@aztecexim.com

**Prod/ Service:** Ferroures/Non  
Ferroures Metals Machinery  
Foods And Merchandising